

Your Tariff

Effective from 1 November 2024

FM097_08/24 | HSBC INNOVATION BANKING | VC BACKED TARIFF



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Free Banking

Benefit from free Banking for 60 days if you've just opened your first account with us.

This means you won't pay any charges for any services you use during this period, with the exception of Debit Card charges and Unauthorised Overdraft interest.

Free Banking applies to your first account only. Charges for this account will begin at least 60 calendar days after the date you opened the account.

60 DAYS FREE
FOR THE FIRST ACCOUNT
YOU OPEN WITH US

Account Maintenance Fee

The fee of £15 per month includes the following benefits:

£15
PER MONTH



Account administration



Online Banking access and maintenance

- File import and download capabilities
- Unlimited users/accounts



Monthly account statements



Dedicated UK-based Client Service



Cards

- No debit card set-up or monthly maintenance fees
- No fees on replacement cards
- No fees on domestic card transactions

Your Tariff

GBP Account Charges

Payments out	Charge
Inter Account Transfer (IAT) ¹	No charge
CHAPS	
First 10 payments in a month	£17.50 each
Payments 11 to 50 in a month	£15 each
Payments 51+ in a month	£12.50 each
Faster Payments (FPS)	
First 100 payments in a month	£0.80 each
Payments 101+ in a month	£0.60 each
Bacs ²	£0.35 per payment
International payment (SWIFT)	£20 per payment
SEPA Credit Transfer (SCT) payments out	
First 100 payments in a month	£1.05 per payment
Payments 100+ in a month	£0.70 per payment
Standing Order	£0.90

Payments in	Charge
Inter Account Transfer (IAT) ¹	No charge
CHAPS	£0.50 per credit
Faster payments (FPS)	£0.35 per credit
Bacs	£0.35 per credit
SEPA credit transfer in	£0.50 per credit
International payment (SWIFT)	£3 per credit

Bacs Bureau Service Charges

Service	Charge
New client set-up - Bacs Bureau Direct Credit payments out	£200
Additional Service User Number (SUN) for Bacs bureau payments out	£150

Other Charges

Service	Charge
Status enquiries	No charge
Foreign cheque collected	£20 each
Duplicate paper statement	No charge
Direct debits unpaid	£10 each
Investigation fee	£25 per investigation
Bacs item trace	£50 per item requested
Bacs file	£5 per file
Bacs limit breach	£50 per occurrence
Bacs recall	£15 per transaction
Unauthorised overdraft interest rate ³	19.5% per annum
Registration of charge over bank account (with Companies House)	£15 per registration
Guaranteed OUR service ⁴	£15 per transaction

Debit Card Charges

Service	Charge
Standard card shipping	No charge
Urgent card shipping	No charge
Transaction fee	No charge
Foreign currency transaction fee ⁵	2.75% of transaction
Foreign currency cash withdrawal fee (% of amount) ⁵	1.5% of transaction

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Currency Accounts

Service	Charge		
	Euro (EUR) accounts	United States Dollar (USD) accounts	All other non-GBP currency accounts*
Foreign Currency Account maintenance fee	€17.50 per account, per month	\$20 per account, per month	£15 per account, per month
International payment (SWIFT) out	€25 (Non-SEPA) per payment	\$30 per payment	£20 per payment
International payment (SWIFT) in	€3.50 per credit	\$4 per credit	£3 per credit
CHAPS payment out			
First 10 payments in a month	€20 each	\$22 each	£17.50 each
Payments 11 to 50 in a month	€17 each	\$18.50 each	£15 each
Payments 51+ in a month	€14 each	\$15 each	£12.50 each
CHAPS payment in	€0.60 per credit	\$0.65 per credit	£0.50 per credit
Unauthorised Overdraft interest ³	7% above base rate	7% above base rate	7% above base rate
Investigation fee	€30 per investigation	\$40 per investigation	£25 per investigation
SEPA Credit Transfer out			
First 100 payments in a month	€1.25 per payment	Not applicable	Not applicable
Payments 100+ in a month	€0.85 each	Not applicable	Not applicable
SEPA Credit Transfer in	€0.60 per credit	\$0.65 per credit	£0.50 per credit
SEPA Direct Debit payments	€0.60 per payment	Not applicable	Not applicable
Unpaid SEPA DD return fee	€18	Not applicable	Not applicable
Guaranteed OUR service ⁴	€17.50 per transaction	\$20 per transaction	£15 per transaction

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

You can instruct us to charge your fees to a different account you hold with HSBC Innovation Banking. Please contact UK Client Service using the details at the end of this document if you wish to do this.

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Further Information

BILLING CYCLE: OUR BILLING CYCLE IS MONTHLY.

21 days after your billing cycle ends on the last UK Business Day of each month, we'll provide you with a billing invoice that sets out the services you've used in that billing cycle, along with a calculation of the charges you're due to pay.

We'll apply the total amount charged as stated on your billing statement around 14 calendar days after you received your statement. We'll deduct it from your nominated billing account.

If you have any questions about your charges (including details of how we give you notice of changes to our charges), you can:



See our HSBC Innovation Banking Terms and Conditions, which are available at hsbcinnovationbanking.com/regulations/terms-and-conditions



Contact your Relationship Manager



Call your Client Service Team on **0800 023 1441** (+44 (0) 207 367 7881 if calling from outside the UK)

Footnotes

1. Free Inter Account Transfers (IAT) apply only when the transfer is between accounts held at the same HSBC Group and registered under the same HSBCnet profile.
2. Bacs - includes payments made through Bacs Schemes, such as Bacs Direct Credits - either via HSBC Innovation Banking or a bureau - standing orders and Direct Debits. Bacs Direct Credits require a non-committed credit facility which will need to be approved and in place before payments can be made. Bacs bureaus may charge additional fees.
3. When your account is overdrawn without a pre-authorised overdraft as described in our Banking Terms and Conditions.
4. Guaranteed OUR is a surcharge added to any International Payment (SWIFT) where you have selected the charging option OUR to ensure full value transfer to the beneficiary. This will be charged separately and in addition to outgoing International Payments (SWIFT) fees.
5. Applies to payments and/or cash withdrawals made in a currency different to that of the card. You may also be charged ATM and merchant fees by third parties.