

Your tariffs

Notice of changes taking
effect from 1 November 2024

NV01_08/24_STANDARD_TARIFF_CHANGES

Changes to your tariffs from 1 November 2024

We're making some changes to your tariffs with effect from **1 November 2024** and you'll find a summary of these changes within this document.

The changes will apply to the following tariffs:

- Your Banking Tariff – from page 3
- HSBC Connect, our host-to-host payments platform – page 7
- SWIFT Services – page 8

Changes to your Banking Tariff with effect from 1 November 2024

You'll find copies of your current tariff and the new one effective from 1 November 2024 at www.hsbcinnovationbanking.com/en-gb/standard-tariff

Summary of changes

Guaranteed OUR service

Guaranteed OUR is a surcharge added to any International Payment (SWIFT) made from your account, where you have selected the charging option OUR. This will be charged separately and in addition to outgoing International Payments (SWIFT) fees. We're adding non-GBP currencies to this service from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
GBP This charge will remain the same	£15.00 per payment	£15.00 per payment
EUR Service introduced from 1 November 2024	Not applicable	€17.50 per payment
USD Service introduced from 1 November 2024	Not applicable	\$20.00 per payment
Other non-GBP currencies Service introduced from 1 November 2024	Not applicable	£15.00 per payment*

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

Account maintenance

We're reducing our account maintenance fees for Current Plus and Foreign Currency Current Accounts from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
GBP	£25.00 per account	£15.00 per account
EUR	€30.00 per account	€17.50 per account
USD	\$40.00 per account	\$20.00 per account
Other non-GBP currencies	£30.00 per account	£15.00 per account*

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

CHAPS payment in

We're adding non-GBP currencies to this service from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
GBP Charge for this payment will stay the same	£1.00 per credit	£1.00 per credit
EUR Service introduced from 1 November 2024	Not applicable	€1.20 per credit
USD Service introduced from 1 November 2024	Not applicable	\$1.30 per credit
Other non-GBP currencies Service introduced from 1 November 2024	Not applicable	£1.00 per credit*

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

Bacs file

We're introducing a new fee for this service from 1 November 2024.

Service	Current charge	New charge from 1 November 2024
Bacs file	Not applicable	£5.00 per file

International payment (SWIFT) in

We're increasing the cost of these payments from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
GBP This charge will remain the same	£0.75 per payment	£3.00 per payment
EUR Service introduced from 1 November 2024	€1.50 per payment	€3.50 per payment
USD Service introduced from 1 November 2024	\$1.80 per payment	\$4.00 per payment
Other non-GBP currencies Service introduced from 1 November 2024	£1.25 per payment*	£3.00 per payment*

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

SEPA Credit Transfer out

We're reducing the cost and simplifying the tiered charging for this service from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
EUR	1 to 25 payments per month €4.00 per payment	1 to 100 payments per month €1.50 per payment
	26 to 50 payments per month €3.50 per payment	
	51 to 200 payments per month €3.00 per payment	101 or more payments per month €1.00 per payment
	201 or more payments per month €2.50 per payment	
GBP	1 to 25 payments per month £4.50 per payment	1 to 100 payments per month £1.30 per payment
	26 to 50 payments per month £3.00 per payment	
	51 to 200 payments per month £2.60 per payment	101 or more payments per month £0.85 per payment
	201 or more payments per month £2.15 per payment	

SEPA Credit Transfer in

We're adding USD and other non-GBP currencies to this service from 1 November 2024.

Currency	Current charge	New charge from 1 November 2024
EUR This charge will remain the same	€0.60 per payment	€0.60 per payment
USD Service introduced from 1 November 2024	Not applicable	\$0.65 per payment
Other non-GBP currencies Service introduced from 1 November 2024	Not applicable	£0.50 per payment*

*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing invoice.

CHAPS payment out

We contacted you last year to advise that we were reducing the price of CHAPS payments to match Faster Payments as there is currently no ability to send a future dated Faster Payment in HSBCnet. This reduction allows you to send future dated CHAPS payments instead, without having to pay higher fees.

Your tariff sheet continues to show the usual price for CHAPS payments out, however, the reduction mentioned above still applies. We'll be in touch once future dated Faster Payments become available to let you know when the cost for CHAPS payments out will go back to the charge quoted on your tariff sheet.

Cash and cheque deposit

We're removing reference to cash and cheque deposits from your tariff sheet but these will remain free of charge.

Standing order

We're introducing this service from 1 November 2024.

Service	Current charge	New charge from 1 November 2024
Standing order	Not applicable	£0.90

Status enquiries

We're removing this charge from 1 November 2024.

Service	Current charge	New charge from 1 November 2024
Status enquiries	£20.00 per response to a third party	No charge

Unauthorised Overdraft interest rate

We reduced the interest rate for Unauthorised Overdrafts on Foreign Currency Accounts with effect from 1 July 2024. The unauthorised interest rate for Current Plus Accounts remains at 19.5% per annum.

Service	Current charge	New rate from 1 November 2024
Unauthorised Overdraft interest rate on Foreign Currency Accounts	19.5% per annum	7% above base rate

Billing Invoice Changes

From October you'll see slight changes in your billing invoice structure and might also see the addressee updated to your company Group name. Your invoice Customer ID, shown on the first page, won't change.

Changes to our HSBC Connect Tariff with effect from 1 November 2024

If you use HSBC Connect, our host-to-host payments platform, you'll see the following changes to your tariff with effect from 1 November 2024. You'll find a copy of your current and new tariff at www.hsbcinnovationbanking.com/en-gb/connect-tariff

Payment Services

We're updating your tariff sheet to include the following payment types, which are already available to you:

XML Pain001 Version 3

Faster Payments
Bacs - SUN ID is required
CHAPS (GBP wire)
SEPA Credit Transfer
Wires - Same Currency
Wires - FX Cross Currency

Bacs Standard 18

Faster Payments and Bacs only

New per-file fee for Payment Services

We're introducing a new cost for each payment file you initiate in addition to your Monthly Maintenance Fee.

Currency		New charge from 1 November 2024
GBP		£5 per file
EUR		€5.50 per file
USD		\$6.50 per file

Information Reporting Services

We're introducing the following reporting type to your Information Reporting Services:

MT940 3rd Party Account Reporting

Changes to our SWIFT Services Tariff with effect from 1 November 2024

If you use SWIFT Services, you'll see the following changes to your tariff with effect from 1 November 2024. You'll find a copy of your current and new tariff at www.hsbcinnovationbanking.com/en-gb/swift-services-tariff

Payment Services

We're introducing new payment services via SWIFT FileAct.

Service	Currency	New charge from 1 November 2024
XML Pain001 Version 3: Faster Payments Bacs - SUN ID is required CHAPS (GBP wire) SEPA Credit Transfer Wires - Same Currency Wires - FX Cross Currency	GBP	£100 per month ¹ £5 for each file transmitted
	EUR	€110 per month ¹ €5.50 for each file transmitted
Bacs Standard 18: Faster Payments and Bacs only	USD	\$130 per month ¹ \$6.50 for each file transmitted

¹Monthly maintenance charges for Payment Services are flat; one monthly charge applies regardless of the number of payments originated through HSBC Connect/SWIFT FileAct. The charge of either GBP, EUR or USD is determined by your charging currency.

Inbound Information Reporting Services

We're introducing reporting services for incoming statements from other banks.

Service	Currency	New charge from 1 November 2024
MT940 3rd Party Account Reporting	GBP	£65 per account, per report, per month ²
	EUR	€70 per account, per report, per month ²
	USD	\$85 per account, per report, per month ²

²A 'per account' charge per month is applicable for each report set up for each account. The monthly charge will be collected from your nominated billing account. Please refer to our Banking Terms and Conditions for information related to charges, and the exchange rates used when deducting charges.