Term Deposit

Summary Box

06 February 2025

HSBC Innovation Banking

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Term Deposit

Account Name

Term Deposit – Restricted Access

What is the interest rate?

Indicative on 06 February 2025

GBP

Balance GBP	1 Month Fixed Term		2 Month Fixed Term		3 Month Fixed Term	
	TD Rate	AER%	TD Rate	AER%	TD Rate	AER%
50,000+	3.70%	3.76%	3.80%	3.87%	3.85%	3.92%
5,000,000+	3.90%	3.97%	3.95%	4.02%	4.10%	4.18%

USD

Balance USD	1 Month Fixed Term		2 Month Fixed Term		3 Month Fixed Term	
	TD Rate	AER%	TD Rate	AER%	TD Rate	AER%
50,000+	3.70%	3.76%	3.80%	3.87%	3.85%	3.92%
5,000,000+	3.90%	3.97%	3.95%	4.02%	4.10%	4.18%

EUR

Balance EUR	1 Month Fixed Term		2 Month Fixed Term		3 Month Fixed Term	
	TD Rate	AER%	TD Rate	AER%	TD Rate	AER%
50,000+	1.95%	1.97%	2.05%	2.07%	2.10%	2.12%
5,000,000+	2.15%	2.17%	2.20%	2.22%	2.35%	2.38%

The above interest rates are an indication only, please contact your relationship manager for the latest rates prior to investing your deposit. Other terms are available on request. Interest is calculated daily from the date of your deposit and will be paid on the maturity date.

In accordance with the our Banking Terms and Conditions, if the relevant interest rate set out for your account is a negative rate or where we have notified you that a negative interest rate charge will apply to your non-interest bearing account, we reserve the right to charge interest on some of all of the credit balance of that account.

Can HSBC Innovation Banking change the interest rate?

No, rates are fixed at the date of investment until the maturity date.

In accordance with the our Banking Terms and Conditions, if the relevant interest rate set out for your account is a negative rate or where we have notified you that a negative interest rate charge will apply to your non-interest bearing account, we reserve the right to charge interest on some or all of the credit balance of that account.

What would the estimated balance be after 12 months based on a representative range?

Indicative on 06 February 2025

GBP

GBP Deposit amount	Estimated GBP value after		
	1 Month	2 Months	3 Months
50,000	50,154.17	50,316.67	50,481.25
5,000,000	5,016,250.00	5,032,916.67	5,051,250.00

USD

USD Deposit amount	Estimated USD value after		
	1 Month	2 Months	3 Months
50,000	50,154.17	50,316.67	50,481.25
5,000,000	5,016,250.00	5,032,916.67	5,051,250.00

EUR

EUR Deposit amount	Estimated Euro value after		
	1 Month	2 Months	3 Months
50,000	50,081.25	50,170.83	50,262.50
5,000,000	5,008,958.33	5,018,333.33	5,029,375.00

The estimated value is based on a fixed interest rate for specific term.

In accordance with the our Banking Terms and Conditions, if the relevant interest rate set out for your account is a negative rate or where we have notified you that a negative interest rate charge will apply to your non-interest bearing account, we reserve the right to charge interest on some or all of the credit balance of that account.

How do I open and manage my account?

You can open a Fixed Term Deposit by contacting your Relationship Manager. Any qualifying customer with GBP50,000, USD50,000 or EUR50,000 and a Current Account held with HSBC Innovation Banking can open a Fixed Term Deposit. Currently there is no maximum amount.

Can I withdraw money?

No, you will not have access to your money until the maturity date so you will not be able to make withdrawals. Interest (less any applicable tax) will be credited to your linked account on the maturity date.

Additional information

There is no cancellation period on this account. Subject to availability and may be withdrawn without notice.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded for one year. Our most recent historic deposit interest rates are available to you. Your web browser may permit a download of these here, or alternatively we can provide a copy on request.

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