

Business Notice Account

Additional conditions

For HSBC Innovation Banking Business Notice Accounts

01 November 2024

FM199_11/24

Business Notice Account

Additional Conditions

These Additional Conditions will apply in addition to the Banking Terms and Conditions (which contain the Relationship Terms and the Terms and Conditions for your business accounts and related services).

If there's any conflict between these Additional Conditions, the Relationship Terms and the Terms and Conditions for your business accounts and related services, the following order of priority applies:

- first, these Additional Conditions;
- next, the Terms and Conditions for your business accounts and related services, and
- finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in your tariff.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us. Learn more about these and other ways we can support you at www.hsbcinnovationbanking.com/accessibility.

Business Notice Account	
Interest Rate	<p>We'll provide details of your interest rate at account opening.</p> <p>Interest</p> <ul style="list-style-type: none">• When paid? We'll calculate the interest daily on your balance and pay it on the first working day of each month• Where paid? Into your linked account
Linked account	<p>For as long as you have the account, you must also have a Current Plus Account or Foreign Currency Current Account with us in the same name and currency as your deposit which is linked to this account.</p> <p>If you close your linked account, we may close your account. We'll tell you before we do this.</p>
Minimum balance	<p>A minimum balance is required to open a Business Notice Account. We'll tell you what that is in your summary box when you open the account. You're required to keep the balance in your account above this minimum amount. If you don't, we may close your account. We'll tell you before we do this.</p>

Maximum balance	A maximum balance applies to your Business Notice Account. We'll tell you what this is in your summary box when you open the account. You're required to keep the balance in your account below this maximum amount. If you don't, we may transfer the excess amount to your linked account. We'll tell you before we do this.
Payments in	You must make your initial payment and any subsequent payments into your Business Notice Account from your linked account.
Payments out	<p>Your Business Notice Account is a restricted access account. This means you can only withdraw money from your account by giving us notice. We'll tell you how much notice is required when you open the account. This also means that you can't make payments from your Business Notice Account.</p> <p>You can make partial withdrawals from your Business Notice Account provided your account stays equal to or above the minimum balance. Partial withdrawals are subject to the same notice requirements below.</p>
Notice	To make a withdrawal or close your Business Notice Account, you need to submit a withdrawal request using HSBCnet. The notice period will start on the same working day for withdrawal requests received before 4.00pm (UK time). Otherwise, the notice period will start on the next working day.
Term deposit	<p>When you send us a withdrawal notice or request, we'll open a notice term deposit account and move the withdrawal amount to this account for the duration of the notice period. We might apply a different interest rate to the withdrawal amount while it's in this account if we've told you this or it's indicated in your tariff.</p> <p>When the notice period expires, we'll transfer the withdrawal amount to your linked account.</p>
Account closure	If you decide you don't want a Business Notice Account, you can apply to close it within the first 14 days of opening it. If you do this, we won't charge you an early withdrawal charge.

	<p>After this, you can't close a Business Notice Account before the end of the notice period. We'll only allow you to do this in exceptional circumstances (for example, you enter into insolvency). If we allow an early withdrawal or closure, we'll pay you the interest you've accrued but we'll charge you an early withdrawal charge.¹</p> <p>You shouldn't open a Business Notice Account if you might need some or all of your money before the end of the notice period.</p> <p>¹The early withdrawal charge will consist of an administration fee and an adjustment fee. The calculation for this is set out in your summary box. We'll tell you how much this charge will be if you make an early withdrawal or closure request. You might not achieve the published rate of return for the product and might receive back less money than you deposited.</p>
Currency	Available in sterling, US Dollars and Euros. The currencies available on this account may vary from time to time. A full list of currencies is available at www.hsbcinnovationbanking.com/interest-rates .
Changes	<p>If we change our Banking Terms and Conditions or these Additional Conditions and the change isn't favourable to you in respect of your Business Notice Account, you can make a withdrawal from or close your account prior to the end of the notice period.</p> <p>If you do this:</p> <ul style="list-style-type: none">• we won't charge you an early withdrawal charge;• we'll pay you any interest that's accrued on your balance up to that point; and• we'll transfer your balance and accrued interest to your linked account.